

# **Exhibit E**

**DRAFT SECURITIES LICENSING EXAM AND CONTINUING EDUCATION OVERVIEW**

<b>SECURITIES LICENSE</b>	<b>GENERAL AREAS COVERED ON EXAM</b>	<b>TYPES OF INVESTMENT PRODUCTS</b>	<b>HELD BY CERVINO / KHAN</b>	<b>CE COMPLIANCE</b>
<b>SERIES 3: NATIONAL COMMODITIES FUTURES EXAMINATION</b>	structure and theory of markets, hedging, speculation, and regulation	commodities futures contracts and options on commodities futures contracts	<b>TUZMAN</b>	
<b>SERIES 7: GENERAL SECURITIES REG. REP</b>	various markets/exchanges, federal and FINRA rules including fraudulent practices as well as the customer relationship including suitability (investment objectives and confirming purchases)	All securities products including stocks, options, bonds	<b>TUZMAN, O. AMANAT</b>	S101 - periodic training module including compliance and ethical subjects regarding client accounts
<b>SERIES 24: GENERAL SECURITIES PRINCIPAL EXAM</b>	Covers same topics as Series 7 (pre-requisite to taking Series 24) as well as supervisory activities (sales, compliance, trading, operations, advertising, and underwriting)	All securities products from firm trading perspective	<b>O. AMANAT</b>	S201 - periodic training module including supervisory, compliance and ethical subjects regarding client accounts
<b>SERIES 62: CORPORATE SECURITIES REP EXAM</b>	types and characteristics of investments, the market for corporate securities, evaluation for investments and handling customer accounts and securities industry regulations	corporate securities (stocks and bonds), REITS, asset-backed securities, mortgage- backed securities, exchange traded funds	<b>TUZMAN</b>	
<b>SERIES 63: UNIFORM SECURITIES AGENT STATE LAW EXAM</b>	registration of securities, broker-dealers and agents, state and regulatory oversight including ethical and fraudulent practices, communication with clients and fiduciary responsibility with client funds	All securities products	<b>TUZMAN</b>	